

VICTORIA ENTERPRISES LIMITED

Vaibhav Chambers, Opposite Income Tax office, Bandra - Kurla Complex, Bandra (East), Mumbai 400 051

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(CIN- L65990MH1982PLC027052)

Statement of Financial Results for the Quarter and Half Year Ended 30 September 2023

(All figures in Indian Rupees in Lacs)

	Quarter Ended			Half- Year Ended		Year ended
	30.09.23	30.06.23	30.09.22	30.09.23	30.09.22	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue						
Revenue from Operations	1,124.50	-	-	1,124.50	-	-
Other income	1.67	1.05	0.27	2.72	0.53	0.27
Total Income	1,126.17	1.05	0.27	1,127.22	0.53	0.27
Expenses						
Construction and Development Cost	164.62	139.14	157.69	303.76	308.92	190.14
Changes in inventories	774.22	-139.14	-157.69	635.08	-308.92	-190.14
Depreciation and Amortization Expenses	5.95	5.96	6.49	11.91	12.66	6.58
Other Expenses	6.97	3.35	-10.57	10.32	6.55	10.72
Total Expenses	951.76	9.30	-4.08	961.07	19.22	17.30
Profit/(loss) before Exceptional Items and Tax	174.42	-8.26	4.35	166.16	-18.69	-17.03
Exceptional Items						
Exceptional Items	-	-	-	-	-	-
Profit/(loss) before Tax	174.42	-8.26	4.35	166.16	-18.69	-17.03
Tax expense:						
- Current Tax	-	-	-	-	-	-
- Deferred Tax	2.70	2.69	1.84	5.39	-4.68	-6.96
- Adjustment of tax for earlier years	-	-	-	-	-	-
Profit/(Loss) for the period	171.72	-10.95	2.51	160.77	-14.00	-10.06
Other comprehensive income						
A(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
Total comprehensive income for the period	171.72	-10.95	2.51	160.77	-14.00	-10.06
Paid-up share capital (Par value Rs. 10/- each fully paid up)	50.00	50.00	50.00	50.00	50.00	50.00
Earnings per equity share						
1. Basic	34.34	-2.19	0.50	32.15	-2.80	-2.01
2. Diluted	34.34	-2.19	0.50	32.15	-2.80	-2.01



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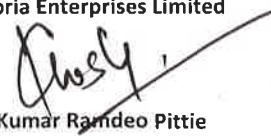
Notes :

- 1) The above results have been taken on record by the Board at its meeting held on November 10, 2023
- 2) These unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time. These unaudited standalone financial results of Victoria Enterprises Limited ("the Company") for the quarter ended September 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 10, 2023. The statutory auditors have carried out an audit of the standalone financial results and have issued a Limited Review Report thereon.
- 3) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4) The Company has only one business and geographical segment viz. real estate development and consultancy in real estate in India, Hence no further disclosures are required to be made as per Indian Accounting Standard-108 on "Operational Segments".
- 5) The Figures have been regrouped & rearranged where necessary to confirm the figures of the current period. The figures for the quarter ended September 30, 2023 and September 30, 2022 are balancing figures between unaudited figures in respect of the half year ended September 30, 2023 and September 30, 2022 and the unaudited figures of Quarter ended June 30, 2023 and June 30, 2022 respectively.
- 6) 5% Non Cumulative Redeemable Preference Shares issued by the company are due for refund as on as on 30th September 2023 (as well as on 31st March 2020, 31st March 2021 & 31st March 2022 & 31st March 2023). The management is in the process of negotiation with the respective investor to restructure the terms of issue of Preference Shares. Hence the same are appropriately recognised as Non-Current Liability in the opinion of the Board.
- 7) Balance of Receivables and Payables, including borrowings taken, loans & advances given, payable to vendors, security deposits given, other advances given, other liabilities, advances from customers, etc, are subject to confirmation and consequent reconciliation and adjustments, if any. Hence, the effect thereof, on Profit/ Loss, Assets and Liabilities, if any, is not ascertainable, which may be considerable. The Board of the Directors has established a procedure controls to review the reconciliation and recoverability of all the assets and payability of all the liabilities, on a regular basis, based on the formal/ informal agreements/ arrangements with the respective parties involved. As per the opinion of the Board, there will be no substantial impact on their reconciliation with their balance confirmations as on the reporting date.
- 8) Balance appearing in the financial statements are subject to reconciliation with the returns and submissions made with statutory authorities, including GST department. Hence, the effect thereof, on Profit/ Loss, Assets and Liabilities, if any, is not ascertainable.

Place : Mumbai
Date: 10-11-2023



For Victoria Enterprises Limited


Krishna Kumar Randeo Pittie
Director
DIN: 00023052

BALANCE SHEET AS AT 30 SEPTEMBER 2023*(Currency: Indian Rupees in Lacs)*

Particulars	As at 30 Sep 2023	As at 31 March 2023
I. Assets		
(1) Non-current assets		
Property, Plant and Equipment	406.25	417.89
Financial Assets		
-Other Financial Assets	50.20	16.90
Deferred tax assets (net)	244.99	250.38
Other Non-Current Assets	45.08	42.57
Total non current assets	746.52	727.73
(2) Current Assets		
Inventories	11,341.16	11,976.23
Financial Assets		
-Cash and cash equivalents	24.04	23.20
-Loans	934.40	984.20
Non-Financial Assets	2.01	
-Other Non-Financial Assets	23.77	26.86
Total current assets	12,325.38	13,010.49
Total Assets	13,071.90	13,738.21
II. Equity and Liabilities		
(1) Equity		
(a) Equity share capital	50.00	50.00
(b) Other equity	-300.65	-461.42
Total equity	-250.65	-411.42
(2) Non current liabilities		
Financial liabilities		
-Borrowings	4,790.07	4,673.99
Non- Financial liabilities		
-Provisions	11.20	11.20
Total non current liabilities	4,801.27	4,685.19
(3) Current liabilities		
Financial liabilities		
-Trade payables	56.20	34.50
-Other financial liabilities	7,847.59	7,853.71
Financial liabilities		
-Other current liabilities	617.50	1,576.22
Total Current liabilities	8,521.29	9,464.44
Total Equity and Liabilities	13,071.90	13,738.21



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CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2023

(Currency: Indian Rupees in Lacs)

Particulars	For the year ended	
	30-09-2023	31-03-2023
Cash flow from operating activities		
Profit before tax	166.16	-38.33
Adjustments to reconcile profit before tax to net cash used in		
Depreciation and amortisation	11.91	25.73
Profit on Sale of Fixed Assets	-	
Interest Received	-0.64	
Rent Income	-2.06	
	175.36	-12.60
Working capital adjustments		
Inventories	635.08	-704.99
Other Financial Assets	-33.30	
Financial Assets - Loan	49.80	
Other Non Financial Assets	3.09	
Other Current Assets		14.92
Trade Receivables	-2.01	
Trade payables	21.70	-28.13
Other financial liabilities	-6.12	923.32
Other current liabilities	-958.73	171.48
Provisions		0.47
	-115.15	364.47
Income Tax paid	-2.51	-0.15
Net cash flows from operating activities	-117.66	364.32
Cash flow from investing activities		
(Payment)/ Sale Proceeds of Fixed Assets	-0.28	-5.09
(Payment)/ Recovery of Loans given		-72.14
Interest Received	0.64	
Rent Income	2.06	
Net cash flows from investing activities	2.43	-77.23
Cash flow from financing activities		
Proceeds from borrowings	116.08	-284.98
Net cash flows from financing activities	116.08	-284.98
Net increase / (decrease) in cash and cash equivalents	0.84	2.12
Cash and cash equivalents at the beginning of the year	23.20	21.08
Cash and cash equivalents at the end of the year	24.04	23.20
Reconciliation of Cash and Cash equivalents with the Balance Sheet		
Cash and Bank Balances as per Balance Sheet	24.04	23.20
Cash and Cash equivalents as restated as at the year end	24.04	23.20



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